Perry AI Funding Press Release

Under embargo until 00:01 GMT Wednesday 18 November 2026

PERRY AI RAISES $2.2M SEED FUNDING TO BUILD THE AI LEGAL OPERATING SYSTEM FOR PRIVATE CAPITAL

Perry AI automates complex legal work for the private capital ecosystem using sophisticated AI agents and tracks every right, obligation and promise across every deal, so firms can raise and deploy capital faster and more accurately, without the fear that something has been missed

Oversubscribed seed round led by Haatch alongside Antler, Araya Ventures, Syncorp Ventures, and other US and international investors

London, UK - 18 November 2026: Perry AI, the London-based startup building the AI legal operating system for private capital, has today announced an oversubscribed $2.2 million seed funding round to transform how private equity, venture capital and other private capital funds and their law firms manage complex legal workflows, transaction data, and compliance.

The round was led by Haatch, with participation from Antler, Araya Ventures, Syncorp Ventures, and other US and international investors, including Kelsey Chase, a super angel investor and the exited founder of Aumni, a cloud-based investment analytics platform for private capital markets which was acquired by JP Morgan in 2023.

Fund legal teams work in a high-stakes, regulated and time-sensitive world, where a single overlooked obligation can carry serious consequences. Perry AI brings every right, obligation and promise a fund has made into one place and remembers it. Teams no longer have to dig back through old deals each time they make a new investment, or worry that a commitment made three deals ago has been missed. Its agents, built on deep private capital legal expertise, then do the work: reviewing documents, flagging issues and preparing drafts. In-house teams and external counsel all work from the same live record, so firms can raise and deploy capital faster, with confidence that nothing has slipped through.

Funds already using Perry AI manage over $1.5 billion in AUM across more than 1,000 portfolio companies. Customers report working 90% faster, with deal signing times on live transactions cut from 84 days to 13 days. Customers and a rapidly growing pipeline includes funds across the UK, Europe, US and India.

The new funding will drive Perry AI’s expansion into the US and Asia alongside its UK and European growth, and extend the platform beyond deal execution into areas such as fund formation and portfolio management, including secondaries, fund transfers, LP reporting, MFN tracking and co-invest allocation, some of which are already live.

The investment comes as legal AI attracts record venture investment, with global legal tech funding passing $2.3 billion in the first quarter of 2026 alone. Private capital remains one of the most expensive areas of legal work: typical private equity transactions cost hundreds of thousands of dollars in legal fees and can take up to six months to close.

Shashwat Patel, co-founder and CEO of Perry AI, comments: "*I spent more than 15 years advising funds, and every deal had the same undercurrent: a scramble against the clock, in a high-stakes, regulated world, with the constant fear that something had been missed. A side letter promise, a consent or preemption right, an MFN obligation buried three deals back. Generic AI can't take that fear away, because it doesn't know the fund. Perry AI does. It remembers every position a fund has taken and acts on it, so legal teams can move fast and still sleep at night. Demand has been exceptional, and this round lets us build on our momentum in Europe and take Perry AI across the US and Asia.*"

Fred Soneya, co-founder and General Partner at Haatch, comments, *"The biggest wins in AI will go to companies that go deep in markets where the stakes are high and generalist tools fall short. Private capital legal work is a textbook example. Shashwat and Vaneesa have spent nearly three decades between them doing this work, and it shows in the product: Perry AI doesn't just review documents, it builds a living memory of every commitment a fund has made and acts on it. The early customer results are exceptional, and we're delighted to lead this round as Perry takes its platform to the next level."*

Perry AI was co-founded by CEO Shashwat Patel and CPO Vaneesa Agrawal. Shashwat spent 15 years as a private equity and funds lawyer at top global law firms, Debevoise & Plimpton and Simmons & Simmons, advising asset managers including BlackRock, Brookfield, Invesco, Clayton Dubilier & Rice and HarbourVest. Qualified in New York, England & Wales, and India, he holds an LL.M. from Columbia Law School and has completed a Business Education Program from Columbia Business School.

Vaneesa Agrawal, an NYU School of Law graduate, brings 12+ years of experience as a funds lawyer and serial entrepreneur who built a venture capital law firm from zero to 75 deals, achieving a top-tier ranking by Legal 500 within three years.

Sarah Finegan, Associate Partner at Antler, comments, "*We backed Shashwat and Vaneesa at inception because they combine rare domain authority with an ambitious vision for how AI can transform legal work. Private capital legal operations is a huge market that generalist software has never served well, and much of it runs on manual, legacy workflows. Perry AI is rebuilding that work from the ground up. The team has turned their vision into strong traction and real customer impact remarkably quickly, and we're excited to keep backing them as they expand across North America, Europe and Asia*"

The announcement coincides with the deployment of expanded portfolio management capabilities on the Perry AI platform.

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Photography of the founding team is available here.

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About Perry AI
Perry AI is the legal operating system for private capital. Founded in London by former corporate and funds lawyers Shashwat Patel and Vaneesa Agrawal, Perry deploys AI agents that turn a fund's legal documents into operational intelligence. Perry accelerates deal execution, tracks rights and obligations across portfolios, and automates compliance for PE, VC and other private capital funds and their law firms. Perry builds persistent, fund-level institutional memory that gets smarter with every deal and is then used to deliver complex legal work. Client data is never used to train models or shared between clients. Learn more at www.useperry.com.

About Antler
Antler is where founders come to go further, faster. Antler is the world's most active early-stage investor, backing exceptional people at the very start of their journey, and supporting them from inception to scale.

Across 30 cities worldwide, including New York, San Francisco, London, Berlin, Bangalore, Singapore, Seoul, and Sydney, the firm helps founders remove the barriers to building by connecting them with world-class peers, validating business models, and providing initial capital. To date, Antler has backed more than 2,000 startups globally, including Lovable, Airalo, Peec.AI, Reebelo, Wrtn, and Benjamin.

About Haatch
Haatch is one of the UK's most active early-stage venture capital investors. It completed 68 investments in 2025 alone and has raised and invested more than £160 million across over 200 companies. Haatch backs ambitious founders building B2B software across the future of enterprise, fintech and vertical SaaS, and pairs capital with hands-on operator support to help them scale. It was named Seed VC of the Year at the UK Business Angels Association Awards 2025 and ranked among the top investors in the Sifted 100: UK & Ireland 2026. Learn more at www.haatch.com.